

PUN Index GME

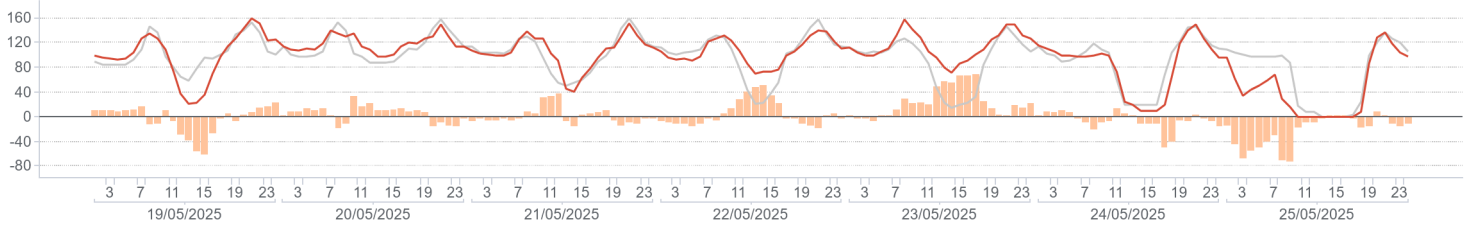
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	96,54	0,74	0,8%
Peak	99,67	11,46	13,0%
Off-peak	94,80	-5,22	-5,2%
Hourly maximum	159,89		
Hourly minimum	0,00		

Volumes

		MWh	Average (MWh)	Change (%)
Total supply	National	8.725.922	51.940	-1,9%
	Foreign	903.767	5.380	-1,7%
	Total	9.629.689	57.320	-1,9%
Sales	National	4.220.848	25.124	2,3%
	Foreign	886.141	5.275	-1,6%
	Total	5.106.990	30.399	1,6%
Purchases	National	4.956.797	29.505	1,0%
	Foreign	150.193	894	26,1%
	Total	5.106.990	30.399	1,6%

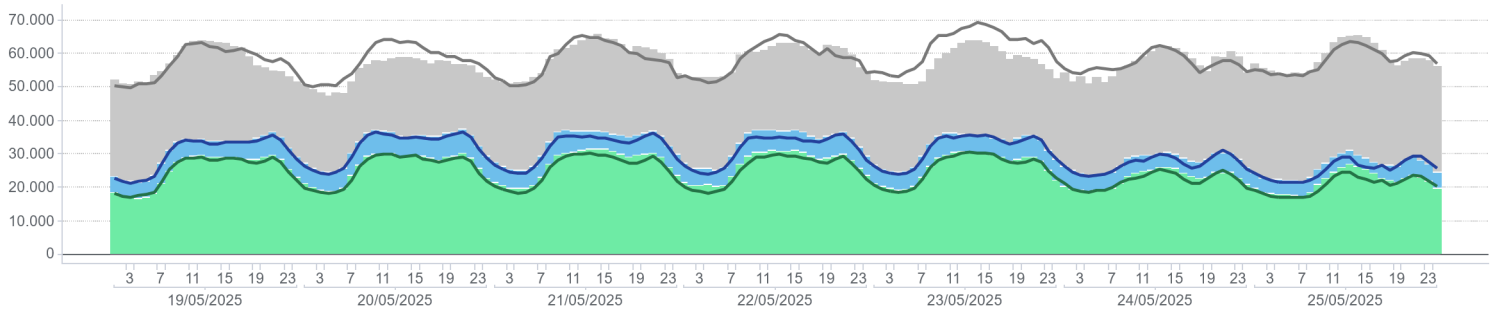
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.169.617	2,3%	81,6%
Market participants	2.599.164	5,1%	50,9%
GSE	698.903	-2,8%	13,7%
Foreign zones	871.549	-1,5%	17,1%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	937.373	-1,2%	18,4%
Foreign zones	14.592	-7,1%	0,3%
National zones	922.781	-1,1%	18,1%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.106.990	1,6%	100,0%
VOLUMES UNSOLD	4.522.700	-5,6%	
TOTAL SUPPLY	9.629.689	-1,9%	

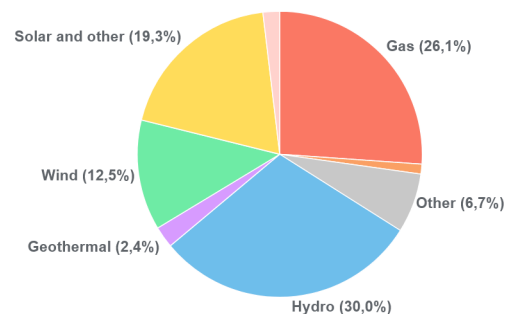
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.169.617	2,3%	81,6%
Acquirente Unico	81.727	-0,6%	1,6%
Other market participants	3.342.031	0,3%	65,4%
Pumped-storage plants	34.008	-15,9%	0,7%
Foreign zones	150.193	26,1%	2,9%
Balance of PCE schedules	561.657	11,1%	11,0%
PCE (including MTE)	937.373	-1,2%	18,4%
Foreign zones	0		0,0%
Acquirente Unico - National zones	5.880	-7,5%	0,1%
Other participants - National zones	1.493.150	3,1%	29,2%
Balance of PCE schedules	-561.657	11,1%	-11,0%
VOLUMES PURCHASED	5.106.990	1,6%	100,0%
VOLUMES UNPURCHASED	403.578	4,4%	
TOTAL DEMAND	5.510.567	1,8%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	1.432.862	8.529	-185	-2,1%
Gas	1.101.774	6.558	-80	-1,2%
Coal	47.079	280	-81	-22,3%
Other	284.009	1.691	-25	-1,4%
Renewable	2.707.964	16.119	883	5,8%
Hydro	1.266.130	7.536	-159	-2,1%
Geothermal	102.677	611	8	1,4%
Wind	526.512	3.134	1.100	54,1%
Solar and other	812.645	4.837	-67	-1,4%
Pumped storage	80.022	476	-132	-21,7%
Total	4.220.848	25.124	566	2,3%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		97,51	2,4%	97,69	1,8%	94,38	-2,4%	94,38	-2,3%	94,38	-2,3%	95,37	-1,3%	92,57	-3,9%
	Peak	102,73	16,8%	102,73	16,0%	93,48	5,5%	93,48	5,7%	93,48	5,7%	94,14	6,5%	88,48	-0,2%
	Off-peak	94,60	-4,7%	94,89	-5,2%	94,89	-6,2%	94,89	-6,2%	94,89	-6,2%	96,05	-5,1%	94,85	-5,8%
Hourly maximum		157,70		161,51		161,51		161,51		161,51		169,81		161,51	
Hourly minimum		0,00		0,00		0,00		0,00		0,00		0,00		0,00	

Zonal volumes

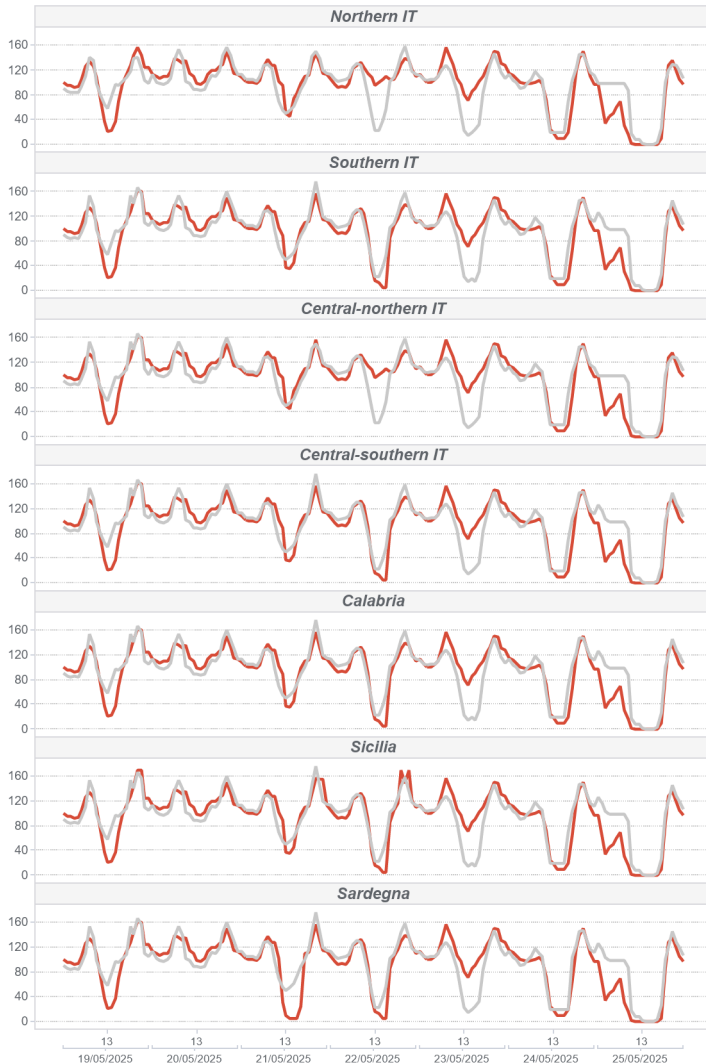
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.475.875	-407.581	344.661	-4.669	1.390.673	-28.172	1.232.711	193.141	513.663	105.460	469.375	-18.100	298.964	-12.710
Sales	Total	2.250.860	-93.703	260.254	-6.299	558.886	46.783	605.609	145.347	118.322	2.287	184.520	-10.656	242.397	11.251
Purchase	Total	2.843.804	40.276	431.049	7.198	860.616	2.354	300.107	478	90.253	-93	288.247	-1.329	142.721	723
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	26.642	-8,3%	2.052	-1,3%	8.278	-2,0%	7.338	18,6%	3.058	25,8%	2.794	-3,7%	1.780	-4,1%
Sales	Average	13.398	-4,0%	1.549	-2,4%	3.327	9,1%	3.605	31,6%	704	2,0%	1.098	-5,5%	1.443	4,9%
Purchase	Average	16.927	1,4%	2.566	1,7%	5.123	0,3%	1.786	0,2%	537	-0,1%	1.716	-0,5%	850	0,5%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		4.684	1,7%	338	-2,3%	1.127	0,5%	1.071	-0,6%	238	-29,6%	216	-15,4%	856	-11,7%
	Gas	3.805	2,7%	254	-4,7%	876	-0,1%	821	-1,6%	111	-47,1%	169	-18,5%	523	-3,1%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	280	-22,3%
	Other	879	-2,7%	85	5,9%	252	2,6%	250	3,0%	127	-1,2%	46	-2,0%	52	-23,9%
Renewable		8.268	-5,7%	1.211	-2,4%	2.170	14,3%	2.534	52,4%	467	32,2%	883	-2,7%	587	44,4%
	Hydro	5.663	-4,6%	250	-11,4%	676	-3,1%	551	25,5%	131	24,4%	179	9,3%	86	22,3%
	Geothermal	-	-	611	1,4%	-	-	-	-	-	-	-	-	-	-
	Wind	28	38,8%	27	57,9%	654	80,3%	1.525	79,0%	238	39,5%	422	-14,4%	240	103,6%
Solar and other		2.576	-8,3%	323	-4,6%	839	0,2%	458	23,2%	98	26,7%	282	12,7%	261	19,6%
Pumped storage		447	-23,0%	-	-	30	4,5%	-	-	-	-	0	-	0	-
Total		13.398	-4,0%	1.549	-2,4%	3.327	9,1%	3.605	31,6%	704	2,0%	1.098	-5,5%	1.443	4,9%

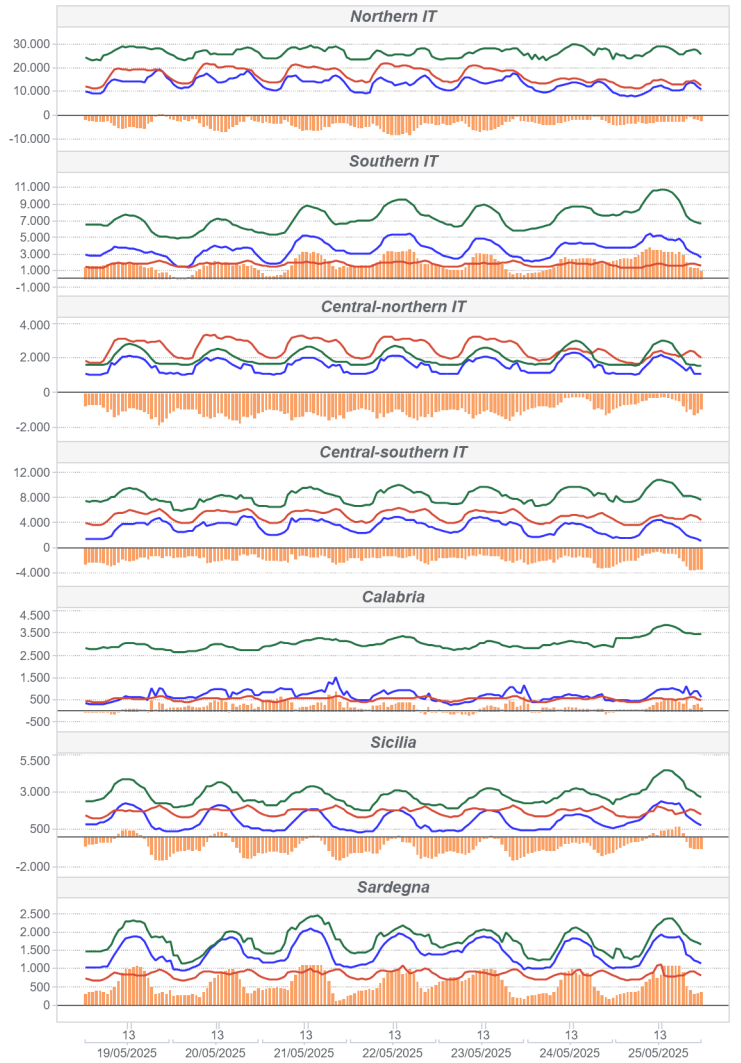
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

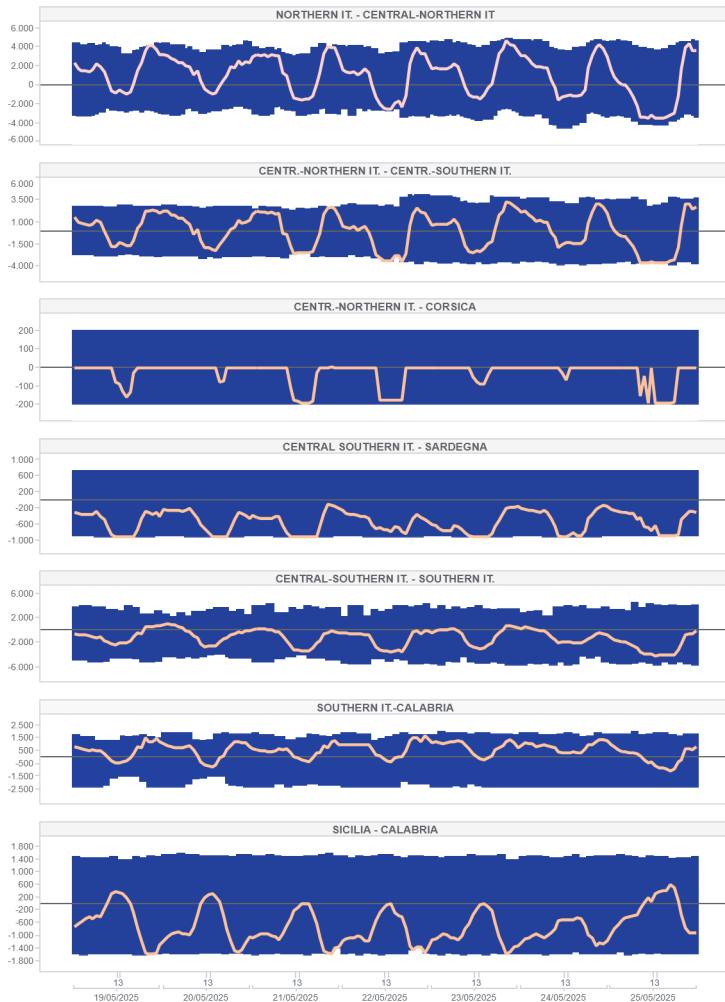
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.20	Week. n.21	Week. n.20	Week. n.21	Week. n.20	Week. n.21	Week. n.20	Week. n.21
		0,0%	0,0%	0	0	0	0		
France - Northern It.	FRAN-NORD								
	NORD-FRAN								
Switzerland - Northern It.	SVIZ-NORD	88,7%	91,1%	2.362	2.386	2.223	2.068	83,5%	78,9%
	NORD-SVIZ	10,7%	8,9%	2.674	2.817	403	480	-1,8%	-1,8%
Austria - Northern It.	AUST-NORD	0,0%	0,0%	0	0	0	0		
	NORD-AUST								
Montenegro - Central Southern It.	CSUD-MONT	41,7%	50,0%	955	935	304	400	13,3%	21,4%
	MONT-CSUD	58,3%	50,0%	557	540	450	378	47,1%	35,0%
Slovenia - Northern It.	SLOV-NORD	0,0%	0,0%	0	0	0	0		
	NORD-SLOV								
Greece - Southern It.	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
	SUD-GREC								

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.20	Week. n.21	Week. n.20	Week. n.21	Week. n.20	Week. n.21	Week. n.20	Week. n.21
		71,4%	54,8%	2.806	3.177	1.864	1.534	13,7%	0,6%
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	28,6%	45,2%	2.866	3.198	1.315	1.898	0,6%	11,3%
	CSUD-CNOR	82,1%	66,1%	4.034	4.151	2.607	2.272	6,0%	1,8%
Northern It. - Central-Northern It.	CNOR-NORD	17,9%	33,9%	2.806	3.144	1.342	1.576	0,0%	0,0%
	CNOR-CORS	13,7%	0,6%	200	200	145	0	6,5%	0,0%
Central-Northern It. - Corsica	CORS-CNOR	12,5%	23,2%	200	200	81	136	0,0%	0,0%
	CSUD-SARD								
Centro Sud - Sardegna	SARD-CSUD	100,0%	100,0%	887	887	519	540	11,9%	16,7%
	CSUD-SUD	43,5%	17,9%	3.271	3.465	590	422	0,0%	0,0%
Centro Sud - Sud	SUD-CSUD	56,5%	82,1%	4.978	5.009	1.249	1.657	1,8%	0,0%
	CORS-SARD	12,5%	0,0%	177	180	139	0	0,0%	
Corsica - Sardegna	SARD-CORS	87,5%	100,0%	200	200	29	49	1,2%	11,9%
	SUD-CALA	85,1%	79,2%	1.691	1.755	659	780	0,6%	0,0%
Southern It.-Calabria	CALA-SUD	14,9%	20,8%	2.314	2.218	367	406	0,0%	0,0%
	SICI-CALA	8,9%	14,9%	1.507	1.497	322	227	0,0%	0,0%
Sicilia - Calabria	CALA-SICI	91,1%	85,1%	1.574	1.571	755	862	0,0%	4,2%
	SICI-MALT	98,2%	91,1%	225	225	99	91	0,0%	0,0%
Sicilia - Malta	MALT-SICI	0,0%	0,0%	225	225	0	0	0,0%	0,0%
	COAC-SARD	0,0%	0,0%	22	23	0	0	0,0%	0,0%
Sardegna - Corsica AC	SARD-COAC	5,4%	28,6%	106	109	56	15	0,0%	0,0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.20	Week. n.21	Week. n.20	Week. n.21	Week. n.20	Week. n.21	Week. n.20	Week. n.21
		0,0%	0,0%			0	0	100,0%	100,0%
Southern It.-Grecia Coupling	SUD-XGRE								
	YGRE-SUD								
IT Coupling - Northern It.	NORD-COUP			10.000	10.000	0	0	0,0%	0,0%
	COUP-NORD	88,7%	94,0%	10.000	10.000	3.050	2.823	0,0%	0,0%
Coupling - Austria Coupling	COUP-XAUS	17,9%	26,2%	147	148	145	145	16,1%	23,2%
	XAUS-COUP	79,2%	73,2%	345	341	328	308	75,6%	62,5%
Coupling - France Coupling	COUP-XFRA	0,6%		1.949	1.948	39	0	0,0%	0,0%
	XFRA-COUP	98,2%	100,0%	3.042	3.061	2.712	2.721	81,0%	82,1%
Coupling - Slovenia Coupling	COUP-BSP	64,9%	70,2%	585	586	472	492	42,3%	43,5%
	BSP-COUP	33,9%	28,6%	417	408	336	323	21,4%	20,2%

National transmissions (MWh)

■ Import Limit ■ Export Limit 🔴 Flow



Foreign transmissions (MWh)

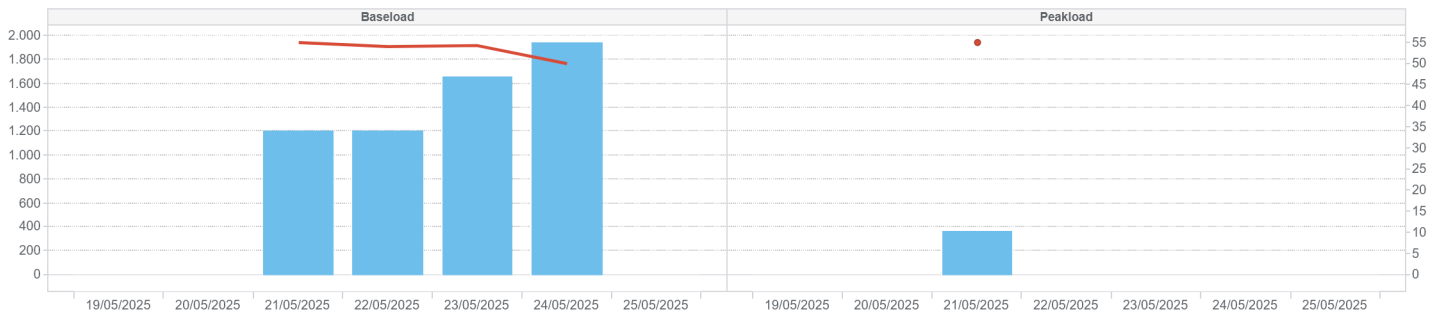
🟢 Net Import 🟡 Net Import Explicit Auction ■ Export Limit ■ Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
19/05/2025							
20/05/2025							
21/05/2025	55,00	55,00	55,00	50	1200,00	50	1.200
22/05/2025	54,00	54,00	54,00	50	1200,00	50	1.200
23/05/2025	54,00	55,00	54,27	69	1656,00	69	1.656
24/05/2025	50,00	55,00	50,06	81	1944,00	81	1.944
25/05/2025							
19/05/2025							
20/05/2025							
21/05/2025	55,00	55,00	55,00	30	360,00	30	360
22/05/2025							
23/05/2025							
TOTALE				280	6.360		

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
BL-M-2025-06			95,93	0,0%		0,0	0,0	0,0	0,0		19	13.680
BL-M-2025-07			101,31	0,0%		0,0	0,0	0,0	0,0		0	0
BL-M-2025-08			109,78	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Q-2025-03			109,53	0,0%		0,0	0,0	1,0	2.208,0		23	50.784
BL-Q-2025-04			108,76	0,0%		0,0	0,0	1,0	2.209,0		21	46.389
BL-Q-2026-01			108,11	0,0%		0,0	0,0	0,0	0,0		2	4.318
BL-Q-2026-02			93,35	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Y-2026			98,26	0,0%		0,0	0,0	0,0	0,0		9	78.840
PL-M-2025-06			94,53	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-07			100,61	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-08			108,59	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2025-03			107,46	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2025-04			124,76	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-01			121,96	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-02			98,97	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Y-2026			103,91	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

	Registered transaction(MWh)	% change	Structure
Baseload	532.286	0,9%	15,3%
Peak	1.470	0,0%	0,0%
Non Standard	2.925.681	-1,2%	84,3%
Bilateral	3.459.438	-0,8%	99,7%
MTE	3.024	0,0%	0,1%
MPEG	6.360	0,0%	0,2%
Total PCE	3.468.822	-0,8%	100,0%
Net position	2.163.497	-1,5%	62,4%

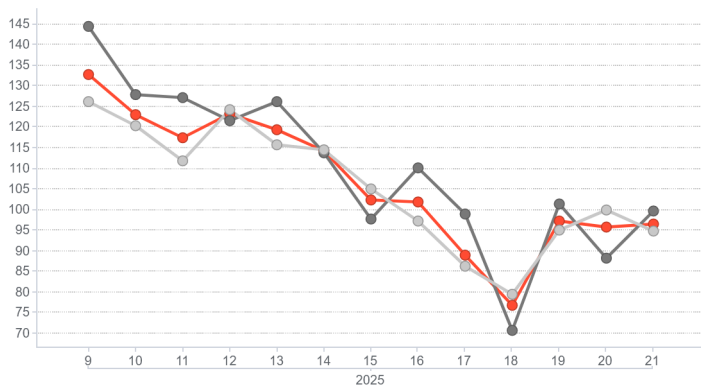
Programs

Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.050.778	-0,7%	1.499.043	3,1%
Rejected	113.405	3,0%	13	-36,0%
Registered	937.373	-1,2%	1.499.030	3,1%
Scheduled deviation	1.226.124	-1,7%	664.468	-10,5%
Balance of schedules	0		561.657	

Weekly Trend

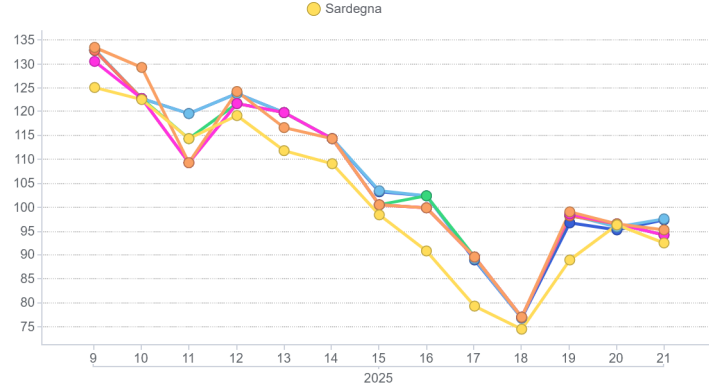
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



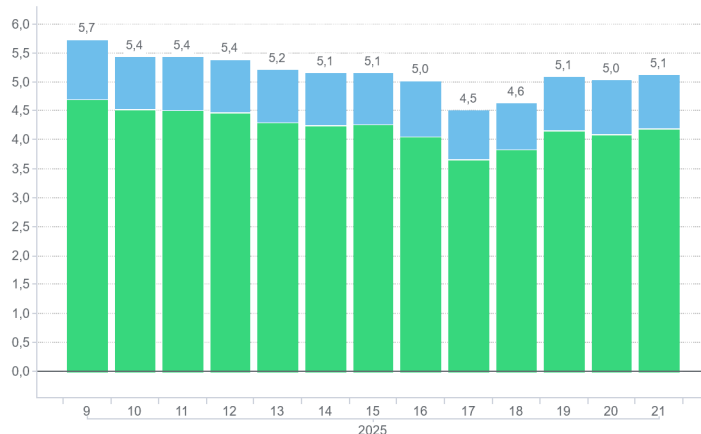
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna



MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX



MGP - Liquidity (%)



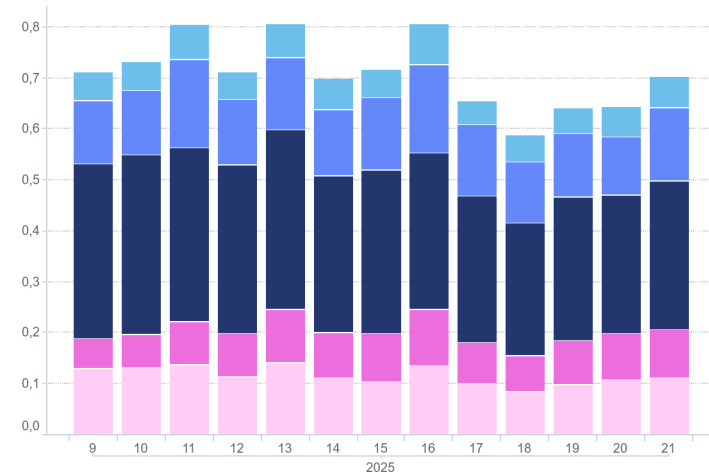
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



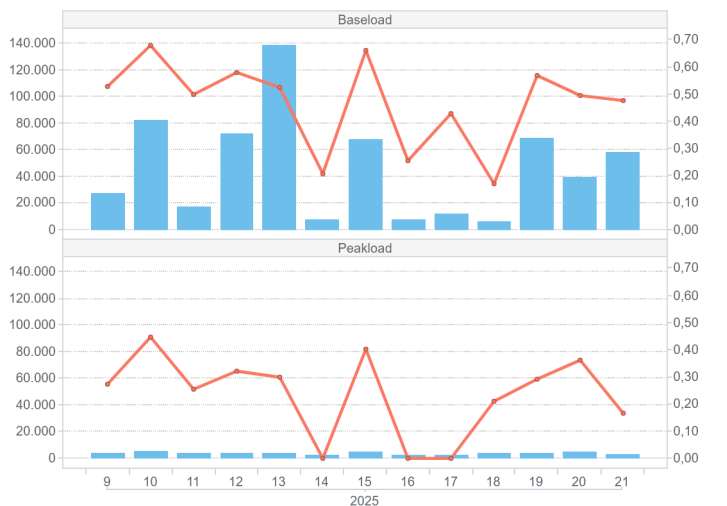
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volumes (MWh-axis sx) ● Average price (€/MWh-axis dx)



PCE

■ Contracts ■ Net position ● Turnover (axis dx)

